

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
(870) 861-5641

BOARD OF DIRECTOR'S MEETING
TUESDAY DECEMBER 12TH 2006
5:30 P.M.

Dear Directors:

Enclosed please find the transaction report, board minutes and director's report for the month of November 2006.

The Jetton account has been collected and water restored to their house account.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of November 06
 Printed: 11/29/06 19:51

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,594,600	100.0%
Water Sold to Customers	1,295,620	81.3%
Utility Use(fire,flushing)	0	0.0%
Water Unaccounted For(lost)	298,980	18.7%
Average Use Per Account	4,179	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	8815.26	0.00	0.00	0.00	78.00	611.89
Average	28.44	0.00	0.00	0.00	0.25	1.69
Active	310	0	0	0	310	363
Inactive	55	365	365	365	55	2

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	13,043.02	316
Credit Balances BOM	(668.07)	12
Debit Balances BOM	13,711.09	304
Payments	8,830.06	294
Charges for Services	9,505.15	
Penalty Charges	511.07	42
Adjustments	(118.22)	6
Total Delinquent EOM (end/month)	3,585.40	33
Delinquent EOM (30-60 days)	1,308.91	17
Delinquent EOM (60-90 days)	577.54	9
Delinquent EOM (over 90)	1,698.95	7
Credit Balances EOM	(629.50)	10
Debit Balances EOM	14,740.46	305
Balance Due EOM	14,110.96	315
Disconnections	4	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Transaction Report

11/1/06 Through 11/30/06

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 10/31/06				2,313.74
11/1/06	3635	Tony Taylor	repair at LowGap	Contract Labor		-525.00
11/1/06	3636	Tanner Hardware		Maintenance		-19.61
11/2/06	3637	L M S	water bill forms	Supplies, Bus		-205.47
11/3/06	DEP			Water Sales		782.34
11/7/06	DEP			Installation		260.00
11/7/06	DEP			Water Sales		1,640.58
11/10/06	DEP			Water Sales		1,265.84
11/10/06	3638	Arkansas One Call	5 months	Dues and Subscriptions		-57.00
11/10/06	3639	Karen Edgmon	+ mileage W.Grove 40.00	Contract Labor		-771.40
11/10/06	3640	Karen Edgmon		Rent		-60.00
11/14/06	DEP			Water Sales		1,373.95
11/15/06	EFT	F H A		Loan		-1,020.00
11/17/06	DEP			Water Sales		968.76
11/17/06	3641	Dept. Of Finance & Adm.		Sales Tax		-531.00
11/21/06	DEP			Water Sales		721.73
11/22/06	DEP			Water Sales		1,000.62
11/24/06	EFT	Carroll Electric		Utilities:Gas & Electric		-11.65
11/24/06	EFT	Carroll Electric		Utilities:Gas & Electric		-62.12
11/24/06	EFT	Carroll Electric		Utilities:Gas & Electric		-1,476.55
11/24/06	EFT	Tri Co. Telephone		Utilities:Telephone		-31.54
11/24/06	EFT	Tri Co. Telephone		Utilities:Telephone		-33.57
11/25/06	3642	Tanner Hardware	locks	Maintenance		-58.80
11/25/06	3643	Void				0.00
11/25/06	3644	River Valley Win Works		Maintenance		-461.45
11/27/06	DEP			Water Sales		803.52
11/28/06	3645	Jackie Fears	reading meters	Contract Labor		-200.00
11/28/06	3646	Jasper Post Office		Postage and Delivery		-72.00
11/29/06	3647	Ivan Reynolds		Contract Labor		-1,100.00
11/30/06	DEP			Interest Inc		0.86
11/30/06	DEP			Water Sales		272.72
		TOTAL 11/1/06 - 11/30/06				2,393.76
		BALANCE 11/30/06				4,707.50
		TOTAL INFLOWS				9,090.92
		TOTAL OUTFLOWS				-6,697.16
		NET TOTAL				2,393.76

Scribe:	Odie J. Watts	
Date:	November 13, 2006	Time: 5:32PM – 6:22 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No visitors or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 5:32 PM.
2. Meeting Minutes	The minutes from the October 9, 2006 meeting were approved at written. Motion to approve the minutes – Koby Lee. Second by Betty Stivers. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period October 1 through 31, 2006. Discussion was held on the following highlights of that report: • Transferred \$20,000 from Money Market account to 1st National Bank. • Paid for tank washing and painting. • Paid for backhoe work to move spare tank. • Paid for wiring repair at well pump. • Paid for court proceedings to have Ron Carey's wages garnished for failure to pay. • Submitted USDA budget to Board for approval. Motion made by Koby Lee to approve budget. Motion seconded by Calvin Voshell. • Pulled Jetton's house meter for failure to pay. Discussion on how to handle the situation with the Jetton account since they no longer are connected to the water system. Decision was to write a letter to the Jetton's indicating that they have until March 1, 2007 to pay their bill in full. They will be charged a 5.1% interest rate on the balance owed. Motion made by Odie Watts to approve the action. Motion seconded by Calvin Voshell. (Action Item: Karen Edgmon) Motion to approve the reports –Betty Stivers. Second by Calvin Voshell. No Abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's Report: • Repaired leak on Shiloh between Melvin House property and Oitker place. • Repaired leak on #2 booster pump line to Pattons. • Working on replacement relays and contactors for Shiloh Booster Pump. • Completed washing of the Shiloh tank, looks good. • Pulled meter at Jetton's barn. • Developed plan to deliver water from Nail/Swain to MSWA system. It involves dedicating all of the Shiloh, Low Gap and Steel Creek lines all the way to the tank at

Agenda	Main Points, Conclusions/Discussions, Decisions
	Well #1. We would need a pressure reducing station between the Shiloh tank and Nail Swain system. We would tie into the 3" line by well #1 running that line to the new tank at well #1 for dedicated mixing. The tie in to Nail is about 5 miles and a minimum 4" line will be required. The amount of water required would be 24,000 gallons per day at \$6.00 per thousand. The cost saving calculation and engineering the proposal over other options will have to be thoroughly reviewed before decision is made to proceed with such a recommendation. Motion to approve the report – Calvin Voshell. Second by Koby Lee. No Abstentions.
5. Old Business	- Action Item 38: OPEN. The topo map was received. Will contact the vendor and ask for some changes to the map layout and size. Vendor has been contacted but will not return calls or e-mails. Requested vendor inquiry to provide a new map with GPS locations listed. - Action Item 40: PENDING. Water Operator will determine parts needed to kept on hand for electrical problem repairs. Still in work. - Action Item 41: OPEN. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. - Action Item 47: OPEN. Write a letter to the Jetton's advising them that payment of their account in full in expected no later than March 1, 2007 and that a penalty of 5.1% will be added to their unpaid balance until that date.
6. New Business	Jim Bowen read a letter he plans to present to the Water Alliance at the next meeting outlining the position of the MSWA regarding the proposed Phased approach to bring water to our area.
7. Adjournment	Meeting adjourned at 6:22 PM.
8. Next Meeting	NOTE MEETING START TIME: Due to the Christmas Season the next meeting is scheduled for DECEMBER 18, 2006 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 38	8/8/05	Contact a map vendor and determine the cost of providing the MSWA with a map of all the meter locations based on GPS readings were provided by Ivan Reynolds. The original map was received and paid for. Would like to know if the vendor could resize the map and make the locations more visible.	Odie Watts	9/12/05	OPEN
AI 40	2/13/06	Water Operator will determine which parts need to be kept on hand to correct electrical problems at the pumping station.	Ivan Reynolds	3/13/06	PENDING
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	OPEN
AI 42	10/9/06	Make a \$10,000 payment against the loan balance with the Arkansas Natural Resource Commission.	Karen Edgmon	11/13/06	CLOSED

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 43	10/9/06	File a petition to garnish wages for failure to pay. Petition filed.	Karen Edgmon	11/13/06	CLOSED
AI 44	10/9/06	Write letter to Jettons indicating Board's decision not to sell water at cost and the requirement that they pay the amount owed on their barn meter by November 1, 2006 or the meter will be pulled. Letter written with payment forthcoming. Meter was pulled.	Karen Edgmon	11/13/06	CLOSED
AI 45	10/9/06	Contact the contractor to proceed with pressure washing the Shiloh tank. Washing and painting was completed.	Ivan Reynolds	11/13/06	CLOSED
AI 46	10/9/06	Pull #1 booster pump motor and have repaired and obtain cost of a replacement motor. Motor pulled and repaired and replaced.	Ivan Reynolds	11/13/06	CLOSED
AI 47	11/13/06	Write a letter to the Jetton's indicating that full payment of their balance owed is expected on or before March 1, 2007. Indicate that an interest rate of 5.1% will be charged on the outstanding balance.	Karen Edgmon	12/18/06	OPEN

Scribe:	Odie J. Watts	
Date:	October 30, 2006	Time: 5:07 PM – 6:35 PM

Special Board Meeting Call:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No visitors or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Special Board Member Meeting called to order by Jim Bowen, President at 5:07 PM.
2. Order of Business Presented by the Board President	The MSWA Board was called to discuss options with regard to the latest developments within the Ozark Mountain Regional Water Alliance. It appears the Water Alliance will not pay for our immediate needs until Phase II of the project which Jim Bowen forecasts to be years away.
3. Board Actions	Based on the current situation Jim Bowen recommended to the Board that 3 viable options were available to the MSWA to remedy the water quality issue: • Buy water from Jasper • Buy water from Nail/Swain • Drill our own well Jim Bowen requested the board members review the options and make recommendations. Ivan Reynolds was given the assignment to examine the cost of running a line to the Nail/Swain water system (ACTION ITEM). Discussion of options were tabled until the next meeting.
4. Adjournment	The Special Meeting was adjourned at 6:35 PM.
5. Next Meeting	No further Special Meetings were planned or announced.

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MT. SHERMAN WATER ASSOCIATION
Adjustments, New Customers, Disconnections & Meter Swaps
For the Month of November 06
Printed: 11/29/06 19:45

**** ADJUSTMENT ****

Account #	Date	Description	Amount
251	11/09/06	SUBTRACTED PENALTY	(3.98)
216	11/09/06	REMOVED PENALTY	(2.03)
87	11/25/06	LEAK, SELLING WATER AT COST <i>Slack</i>	(105.71)
247	11/25/06	REMOVED PENALTY MAKING PAYMENTS <i>Denton</i>	(31.15)
310	11/25/06	REMOVED PENALTY MAKING PAYMENTS <i>Ronan</i>	(17.35)
5		ADJUSTMENT	(160.22)

**** DISCONNECTIONS ****

Account #	Date	Description	Amount
242	11/28/06	DISCONNECT COLCLASURE, NEAL <i>VLL</i>	
294	11/28/06	DISCONNECT DANIELS, CHARLES <i>VLL</i>	
145	11/28/06	DISCONNECT JETTON, L D	
146	11/28/06	DISCONNECT JETTON, L.D.	
4		DISCONNECTIONS	

**** METER SWAPS/CHANGES ****

Account #	Date	Description	Amount
85	11/28/06	Meter Swap, VILLINES, KEVIN	
94	11/28/06	Meter Swap, HARRIS, ROBERT	
114	11/28/06	Meter Swap, KING, MABEL	
152	11/28/06	Meter Swap, WADE, LYNN F	
269	11/28/06	Meter Swap, SABET, EVA	
5		METER SWAPS/CHANGES	

*Meters
misread*

Transaction Report

12/1/06 Through 12/31/06

Page 1

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 11/30/06				4,707.50
12/5/06	DEP			Water Sales		1,862.30
12/6/06	3648	First National Bank/Green F...	money market account	Savings		-3,000.00
12/7/06	DEP			Water Sales		1,538.47
12/11/06	DEP			Water Sales		1,824.24
12/13/06	3649	Karen Edgmon	+ mileage W. Grove	Contract Labor		-771.40
12/13/06	3650	Karen Edgmon		Rent		-60.00
12/15/06	DEP			Water Sales		920.65
12/15/06	EFT	F H A		Loan		-1,020.00
12/18/06	3651	Dept. Of Finance & Adm.		Sales Tax		-533.00
12/18/06	3652	Ar Dept Of Health		Misc		-825.00
12/20/06	DEP			Water Sales		2,311.88
12/22/06	3653	Jackie Fears	reading meters	Contract Labor		-200.00
12/26/06	EFT	Carroll Electric		Utilities:Gas & Electric		-12.33
12/26/06	EFT	Carroll Electric		Utilities:Gas & Electric		-55.63
12/26/06	EFT	Carroll Electric		Utilities:Gas & Electric		-901.52
12/26/06	EFT	Tri Co. Telephone		Utilities:Telephone		-33.57
12/26/06	EFT	Tri Co. Telephone		Utilities:Telephone		-29.57
12/27/06	DEP			Water Sales		1,124.52
12/27/06	3654	Jasper Post Office		Postage and Delivery		-111.00
12/28/06	DEP			Water Sales		288.09
12/28/06	DEP			Water Sales		524.69
12/29/06	3655	Ivan Reynolds		Contract Labor		-1,100.00
12/31/06	DEP			Interest Inc		1.17
		TOTAL 12/1/06 - 12/31/06				1,742.99
		BALANCE 12/31/06				6,450.49
		TOTAL INFLOWS				10,396.01
		TOTAL OUTFLOWS				-8,653.02
		NET TOTAL				1,742.99

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of December 06
 Printed: 12/27/06 22:50

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	927600 1,067,000	100.0%
Water Sold to Customers	766,728	71.9%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	166872 300,272	28.1%
Average Use Per Account	2,506	17%

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	6616.38	0.00	0.00	0.00	77.25	459.23
Average	21.62	0.00	0.00	0.00	0.25	1.26
Active	306	0	0	0	306	364
Inactive	60	366	366	366	60	2

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	14,110.96	315
Credit Balances BOM	(629.50)	10
Debit Balances BOM	14,740.46	305
Payments	10,394.84	275
Charges for Services	7,152.86	
Penalty Charges	432.37	49
Adjustments	(171.74)	6
Total Delinquent EOM (end/month)	2,783.24	37
Delinquent EOM (30-60 days)	775.19	17
Delinquent EOM (60-90 days)	883.49	13
Delinquent EOM (over 90)	1,124.56	7
Credit Balances EOM	(594.17)	10
Debit Balances EOM	11,723.78	304
Balance Due EOM	11,129.61	314
Disconnections	7	
Disconnected & Uncollected	0.00	
New Customers Added	1	

Mt Sherman Water Assn Board Mtg
January 8, 2007
Operators Report

I have the inventory loaded into the computer Program provided by Odie Watts. I will double Check all entries with the printout to insure accuracy And that all items are counted.

I provided all the information necessary for the ProRata portion of Dick Demuths daughter Dana to Acquire the water meter installation which will take Place as soon as the monies are disbursed.

The Observation hookup for the Low Gap, Steel Creek, Shiloh Line is installed.

Finale out Jennifer Fondren meter after the fire and returned acct to Gary Fowlers name.

I collected money for the Ron and Denton Wishon Accts.

I changed Ron Wishons meter due to frozen and broke.

I talked to Bill Sloss and he paid the majority of his Past due.

I changed the meter at El Bellamy's because it had Failed to register.

I reinstalled Jettons House meter due to payment.

I pulled Lacy Keenans meter due to lack of past due.

By Ivan Reynolds, operator